



The Advanced Accounting & Finance for Oil & Gas Industry Training Course

28 Oct - 01 Nov 2024
Vienna



AGILE LEADERS
Training Center



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Ref.: 10356_244031 **Date:** 28 Oct - 01 Nov 2024 **Location:** Vienna **Fees:** 4900 Euro

Overview:

Welcome to 'The Advanced Accounting & Finance for Oil & Gas Industry Training Course'. This uniquely tailored training course provides an insightful understanding of the oil & gas industry's financial accounting aspects. You'll explore the critical difference between financial accounting and management accounting, as well as between finance and accounting, ensuring a holistic grasp of accounting and finance in the specialized context of the oil & gas industry. Gain the critical skills and knowledge needed to make informed decisions and drive your organization's success. This course also includes a certification in finance and accounts upon completion.

Target Audience:

- Financial Managers and Controllers
- Accountants and Financial Analysts
- Oil & Gas Industry Professionals seeking a deeper understanding of finance and accounting
- Professionals interested in a certification in finance and accounts

Targeted Organizational Departments:

- Finance and Accounting Departments
- Business Development and Strategic Planning
- Risk Management and Internal Audit Departments

Targeted Industries:

- Oil & Gas Industry
- Energy and Utilities Industry
- Financial Institutions servicing the Oil & Gas Industry

Course Offerings:

Participants will be able to:

- Understand financial accounting in the context of the oil & gas industry
- Differentiate between financial accounting and management accounting
- Grasp the difference between finance and accounting
- Apply these principles to improve their organization's performance
- Earn a certification in finance and accounts

Training Methodology:

Our training course uses a blend of theoretical sessions and practical case studies to aid in comprehension and application. We use real-world oil & gas industry scenarios for interactive sessions and group work. Each day concludes with a reflective review, giving participants a chance

to consolidate their learning and receive feedback on their understanding. Our goal is to ensure every participant leaves with a strong understanding of finance and accounting as it applies to the oil & gas industry.

Course Toolbox:

- Comprehensive Workbook on 'Finance and Accounting for Oil & Gas'
- Practical case studies from the Oil & Gas industry
- Checklists and templates for financial accounting
- Online resources for continued learning post-course
- Access to a network of industry professionals

Course Agenda:

Day 1: Strategic Issues Facing the Oil & Gas Sector

- The Nature of the Oil & Gas sector.
- Current & Future Challenges within the Sector - A question of Supply & Demand Volatility: Demand, Energy Prices, Exchange Rates, Interest Rates.
- Resources & Reserves and the need for Research & Development.
- Financial Issues Impacting on Strategic Development and Growth.
- Latest Events in the Oil & Gas and Petrochemical Sectors - price volatility and supply & demand changes
- Managing the Macro-economic Factors, e.g., interest rates, exchange rates, oil prices
- Resources & Reserves
- Strategic Choices currently facing the Sector
- Capital Investment Issues
- Performance across the Sector.

Day 2: Advanced Accounting Issues in the Oil & Gas Sector and Petrochemical

- Revenue Recognition
- Costs in Acquisition, Exploration, Development and Production of New Oil or Natural Gas

Reserves

- The Crack Spread - issues facing Refineries and Petrochemical companies
- Break Even Oil, Cost Oil & Profit Oil
- IFRS in Relation to the Oil & Gas Sector and Petrochemical Sector
- IFRS 6 Exploration & Evaluation of Mineral Assets.

Day 3: Accounting for Assets

- IAS 16: Property, Plant and Equipment
- Depletion, Depreciation & Amortization “DD&A”
- IAS 36: Impairment of Assets
- IAS 37: Provisions, Contingent Liabilities and Contingent Assets
- IAS 38: Intangible Assets
- IAS 39 & IFRS 9 Financial Instruments: Recognition and Measurement

Day 4: Measuring Financial Performance Cross Sectional & Time Series Analysis

- Measuring Reserves - Life; Reserves per Well; Replacement Ratio etc. and The Impact for Refineries and Petrochemical Companies
- Finding; Development & Production Capability & Efficiency
- Evaluating the Operational Performance of Leading International Companies in the Sectors
- Earned Value Added Analysis of Projects
- Evaluating the Fiscal Budgets of Oil & Gas Producing Countries
- National / Government Measures of Efficiency & Performance
- Financial Analysis: Income Statements & The Statement of Financial Position Balance Sheet Analysis
 - Cashflow Analysis and Its Importance in the Oil & Gas sector
 - Dupont Analysis - Evaluating and Improving Return on Equity ROE



- Evaluation of Share Price and Investment Performance
- Evaluating the Financial Performance of Leading International Companies in the Sector

How This Course is Different from Other 'The Advanced Accounting & Finance for Oil & Gas Industry Training Courses:

Unlike other similar courses, our training course is designed exclusively for professionals in the Oil & Gas industry. Our course offerings are customized to cater to the unique accounting and financial challenges this industry faces. Additionally, this course grants a certification in finance and accounts, adding significant value to your professional growth.

WHO WE ARE

Agile Leaders is a renowned training center with a team of experienced experts in vocational training and development. With 20 years of industry experience, we are committed to helping executives and managers replace traditional practices with more effective and agile approaches.

OUR VISION

We aspire to be the top choice training provider for organizations seeking to embrace agile business practices. As we progress towards our vision, our focus becomes increasingly customer-centric and agile.

OUR MISSION

We are dedicated to developing value-adding, customer-centric agile training courses that deliver a clear return on investment. Guided by our core agile values, we ensure our training is actionable and impactful.

WHAT DO WE OFFER

At Agile Leaders, we offer agile, bite-sized training courses that provide a real-life return on investment. Our courses focus on enhancing knowledge, improving skills, and changing attitudes. We achieve this through engaging and interactive training techniques, including Q&As, live discussions, games, and puzzles.



AGILE LEADERS
Training Center

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Gamified and Interactive Training

We understand that training delivery can be challenging, both online and offline. To ensure engagement and achieve learning objectives, we have developed our own activities and collaborated with industry-leading solutions to gamify our training sessions. This approach increases interaction levels and guarantees effective learning outcomes.



Our Training Categories

We cover a wide range of training categories to cater to different needs and interests

- Branding, Marketing, Customer Relations, & Sales Programs
- Political & Public Relations Programs
- Finance and Accounting Programs
- Project Management Programs
- Human Resources Management Programs
- Quality & Process Management
- Management & Leadership Programs
- Self-Development Programs

Join Agile Leaders today and embark on a transformative journey towards becoming a more agile and effective leader. Experience our customer-centric approach, actionable training, and guaranteed return on investment. Let us help you unleash your full potential in the dynamic business landscape.



Where to Find Us

You can join our training programs at our centers located in



We also offer online training sessions through the Zoom platform.

- Malaysia** Kuala Lumpur
- Morocco** Casablanca
- Spain** Barcelona
- France** Paris
- UK** London
- Italy** Rome
- Egypt** Cairo, Sharm El-Sheikh
- Turkey** Istanbul
- Georgia** Tbilisi
- Azerbaijan** Baku
- UAE** Dubai



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