



# Mastering Finance & Accounting in the Oil & Gas Industry

18 - 22 Nov 2024  
Madrid



**AGILE LEADERS**  
Training Center



# Mastering Finance & Accounting in the Oil & Gas Industry

**Ref.:** 36026\_251729 **Date:** 18 - 22 Nov 2024 **Location:** Madrid **Fees:** 4800 **Euro**

## Overview:

This comprehensive five-day program offers specialized insights into the financial accounting aspects of the oil & gas industry. By exploring the key differences between financial accounting and management accounting, as well as finance and accounting, participants will develop a holistic understanding of accounting and finance within the context of the oil & gas sector. Acquire the critical skills and knowledge necessary for making informed decisions and driving organizational success. Upon completion, participants will receive a certification in finance and accounts.

## Target Audience:

- Financial Managers and Controllers.
- Accountants and Financial Analysts.
- Oil & Gas Industry Professionals seeking a deeper understanding of finance and accounting.
- Professionals interested in obtaining a certification in finance and accounts.

## Targeted Organizational Departments:

- Finance and Accounting Departments.
- Business Development and Strategic Planning Departments.
- Risk Management and Internal Audit Departments.

## Targeted Industries:

- Oil & Gas Industry Energy and Utilities.
- Industry Financial Institutions servicing the Oil & Gas Industry.

## Course Offerings:

### Participants will gain the ability to:

- Understand financial accounting principles in the context of the oil & gas industry.
- Differentiate between financial accounting and management accounting.



- Grasp the distinctions between finance and accounting.
- Apply these principles to improve organizational performance.
- Earn a certification in finance and accounts.

## **Training Methodology:**

This training course combines theoretical sessions and practical case studies to enhance comprehension and application. Real-world scenarios from the oil & gas industry are utilized for interactive sessions and group work. Each day concludes with a reflective review to consolidate learning and provide feedback. Our goal is to ensure that participants develop a strong understanding of finance and accounting as they apply to the oil & gas industry.

## **Course Toolbox:**

- Comprehensive Workbook on 'Finance and Accounting for the Oil & Gas Industry'
- Practical case studies from the Oil & Gas industry
- Checklists and templates for financial accounting
- Online resources for continued learning after the course
- Access to a network of industry professionals

## **Course Agenda:**

### **Day 1: Strategic Issues Facing the Oil & Gas Sector**

Topic 1: The nature of the Oil & Gas sector

Topic 2: Current and future challenges within the sector

Topic 3: Financial issues impacting strategic development and growth

Topic 4: Managing macroeconomic factors in the industry

Reflection & Review: Discussion on key learnings and takeaways from Day 1

### **Day 2: Advanced Accounting Issues in the Oil & Gas Sector**

Topic 1: Revenue recognition

Topic 2: Costs in acquisition, exploration, development, and production of new reserves



Topic 3: Crack spread and its impact on refineries and petrochemical companies

Topic 4: IFRS standards related to the oil & gas sector

Reflection & Review: Recap of the day's topics with interactive Q&A

### **Day 3: Accounting for Assets**

Topic 1: IAS 16: Property, Plant and Equipment

Topic 2: Depletion, Depreciation & Amortization DD&A

Topic 3: IAS 36: Impairment of Assets

Topic 4: IAS 37: Provisions, Contingent Liabilities, and Contingent Assets

Topic 5: IAS 38: Intangible Assets

Topic 6: IAS 39 & IFRS 9: Financial Instruments recognition and measurement

Reflection & Review: Overview of the day's topics and feedback session

### **Day 4: Financial Performance Analysis and Evaluation**

Topic 1: Measuring reserves and their impact on refineries and petrochemical companies

Topic 2: Evaluating operational and fiscal performance

Topic 3: Financial analysis, including income statements, balance sheets, and cash flow analysis

Topic 4: Dupont analysis for improving Return on Equity ROE

Topic 5: Evaluation of share price and investment performance

Reflection & Review: Debrief on the day's learning with practical examples

### **Day 5: Integration and Certification**

Topic 1: Integrating financial accounting principles into the oil & gas industry context

Topic 2: Reviewing key concepts and case studies

Topic 3: Final assessment and certification in finance and accounts

Reflection & Review: Final reflections, exam preparation tips, and feedback session



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How This Course is Different: Our 'Advanced Accounting & Finance for the Oil & Gas Industry Training Course' stands out from other similar programs due to its exclusive focus on the oil & gas industry. The course content is tailored to address the unique accounting and financial challenges faced by this sector. Furthermore, the course offers a certification in finance and accounts, adding significant value to participants' professional growth.

# WHO WE ARE

Agile Leaders is a renowned training center with a team of experienced experts in vocational training and development. With 20 years of industry experience, we are committed to helping executives and managers replace traditional practices with more effective and agile approaches.

## OUR VISION

We aspire to be the top choice training provider for organizations seeking to embrace agile business practices. As we progress towards our vision, our focus becomes increasingly customer-centric and agile.

## OUR MISSION

We are dedicated to developing value-adding, customer-centric agile training courses that deliver a clear return on investment. Guided by our core agile values, we ensure our training is actionable and impactful.

## WHAT DO WE OFFER

At Agile Leaders, we offer agile, bite-sized training courses that provide a real-life return on investment. Our courses focus on enhancing knowledge, improving skills, and changing attitudes. We achieve this through engaging and interactive training techniques, including Q&As, live discussions, games, and puzzles.



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## Gamified and Interactive Training

We understand that training delivery can be challenging, both online and offline. To ensure engagement and achieve learning objectives, we have developed our own activities and collaborated with industry-leading solutions to gamify our training sessions. This approach increases interaction levels and guarantees effective learning outcomes.



## Our Training Categories

We cover a wide range of training categories to cater to different needs and interests

- Branding, Marketing, Customer Relations, & Sales Programs
- Finance and Accounting Programs
- Human Resources Management Programs
- Management & Leadership Programs
- Political & Public Relations Programs
- Project Management Programs
- Quality & Process Management
- Self-Development Programs

Join Agile Leaders today and embark on a transformative journey towards becoming a more agile and effective leader. Experience our customer-centric approach, actionable training, and guaranteed return on investment. Let us help you unleash your full potential in the dynamic business landscape.



## Where to Find Us

You can join our training programs at our centers located in



We also offer online training sessions through the Zoom platform.

- Malaysia**  
Kuala Lumpur
- Morocco**  
Casablanca
- Spain**  
Barcelona
- France**  
Paris
- UK**  
London
- Italy**  
Rome
- Egypt**  
Cairo  
Sharm El-Sheikh
- Turkey**  
Istanbul
- Georgia**  
Tbilisi
- Azerbaijan**  
Baku
- UAE**  
Dubai



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