



Accounting Management For Decision-Making Training Course (5 Days)

19 - 23 May 2025
London - Premier Inn Victorya



AGILE LEADERS
Training Center



Accounting Management For Decision-Making Training Course (5 Days)

Ref.: 36371_27532 **Date:** 19 - 23 May 2025 **Location:** London - Premier Inn Victorya **Fees:** 5700 **Euro**

Course Overview:

This training course is designed to equip professionals with the skills and knowledge necessary to excel in accounting management. This course delves into critical accounting aspects essential for strategic decision-making, including Budgeting Systems, Cost Allocation Theory, and Absorption Cost Systems. Participants will gain a deep understanding of Generic Budgeting Systems, Decision Management and Control, and New Budgeting Approaches, which are pivotal in enhancing organizational budgeting practices. Furthermore, the course covers advanced topics such as Job Order Costing, Overhead Allocation, Process Costing, and Activity-Based Costing ABC, ensuring a complete grasp of modern accounting practices. With a focus on practical applications and current industry trends, this training program prepares participants to tackle complex accounting challenges, implement effective management accounting innovations like Total Quality Management TQM and Just-in-Time JIT Production, and leverage competitive forces in accounting. By integrating concepts such as Lean Production, and the Balanced Scorecard, and addressing accounting for environmental changes, this course provides a holistic approach to accounting management. This course is an indispensable resource for professionals aiming to make informed and impactful organisational decisions.

Target Audience:

- Chief Financial Officers CFOs
- Accounting Managers
- Financial Controllers
- Senior Accountants
- Financial Analysts
- Budget Analysts

Targeted Organizational Departments:

- Finance and Accounting
- Budgeting and Planning
- Internal Audit
- Financial Reporting
- Cost Management

Targeted Industries:

- Manufacturing
- Healthcare
- Education
- Public Sector
- Private Corporations

Course Offerings:

By the end of this course, participants will be able to:

- Develop and implement effective budgeting systems, including generic and participative budgeting.
- Manage the trade-off between decision management and decision control.
- Apply cost allocation theory and practices in various organizational contexts.
- Utilize absorption cost systems, job order costing, and process costing for accurate financial reporting.
- Implement activity-based costing ABC and standard costing to enhance decision-making.
- Analyse and manage overhead, marketing variances, and direct labour/materials variances.
- Integrate management accounting innovations like TQM, JIT Production, Six Sigma, and Lean Production into their accounting practices.
- Adapt to environmental changes and leverage competitive forces in accounting.

Training Methodology:

The course employs a diverse range of training methodologies to ensure a complete learning experience. Participants will engage in case studies that provide real-world applications of budgeting systems, cost allocation, and advanced accounting practices. Group work will foster collaborative learning and allow participants to tackle complex accounting scenarios together. Interactive sessions will include discussions on decision management and control, as well as new budgeting approaches, encouraging active participation and knowledge sharing. Feedback sessions will be conducted to provide personalized guidance and insights into each participant's progress

Course Toolbox:

- complete workbooks
- Reading materials on advanced accounting practices
- Online resources and case studies
- Checklists and templates for budgeting and cost allocation

Course Agenda:



Day 1: Introduction to Budgeting Systems

- **Topic 1:** Overview of Budgeting Systems
- **Topic 2:** Generic Budgeting Systems
- **Topic 3:** Budgeting in a Country Club
- **Topic 4:** Budgeting in a Private University
- **Topic 5:** Budgeting in a Large Corporation
- **Topic 6:** Trade-Off between Decision Management and Decision Control
- **Reflection & Review:** Key Learnings and Practical Applications

Day 2: Organizational Budgeting and Cost Allocation Theory

- **Topic 1:** Short-Run versus Long-Run Budgets
- **Topic 2:** Line-Item Budgets
- **Topic 3:** Budget Lapsing
- **Topic 4:** Static versus Flexible Budgets
- **Topic 5:** Incremental versus Zero-Based Budgets
- **Topic 6:** complete Master Budget Illustration
- **Topic 7:** Cost Allocation in Manufacturing Organizations
- **Topic 8:** Cost Allocation in Hospitals and Universities
- **Reflection & Review:** Practical Budgeting Strategies

Day 3: Absorption Cost Systems

- **Topic 1:** Introduction to Absorption Cost Systems
- **Topic 2:** Job Order Costing
- **Topic 3:** Cost Flows through the T-Accounts
- **Topic 4:** Allocating Overhead to Jobs
- **Topic 5:** Overhead Rates and Over/Underabsorbed Overhead
- **Topic 6:** Flexible Budgets to Estimate Overhead
- **Reflection & Review:** Understanding Absorption Cost Systems

Day 4: Criticisms and Alternatives to Absorption Cost Systems

- **Topic 1:** Incentive to Overproduce
- **Topic 2:** Reducing the Overproduction Incentive
- **Topic 3:** Variable Direct Costing
- **Topic 4:** Illustration of Variable Costing
- **Topic 5:** Problems with Variable Costing
- **Topic 6:** Beware of Unit Costs
- **Reflection & Review:** Evaluating Absorption Cost Systems



Day 5: Activity-Based Costing and Standard Costs

- **Topic 1:** Inaccurate Product Costs
- **Topic 2:** Activity-Based Costing ABC
- **Topic 3:** Choosing Cost Drivers in ABC
- **Topic 4:** Absorption versus Activity-Based Costing
- **Topic 5:** Benefits and Costs of Activity-Based Costing
- **Topic 6:** Acceptance of Activity-Based Costing
- **Reflection & Review:** Analysing ABC and Standard Costs

How This Course is Different from Other Accounting Management Courses:

The course stands out by providing a unique blend of accounting techniques and practical applications tailored to today's dynamic business environment. Unlike other courses, it integrates a complete overview of budgeting systems, cost allocation theories, and absorption cost systems with modern management accounting innovations like TQM, JIT Production, and Six Sigma. This course emphasizes real-world applications through interactive sessions, case studies, and hands-on exercises, ensuring participants can implement what they learn directly in their organizations. Additionally, it addresses the challenges posed by competitive forces and environmental changes, preparing professionals to adapt and thrive in evolving industry landscapes. By focusing on strategic decision-making and providing a holistic approach to accounting management, this course ensures participants are well-equipped to drive organizational success.

Training Course Categories



Finance and Accounting Training Courses



Agile PM and Project Management Training Courses



Certified Courses By International Bodies



Communication and Public Relations Training Courses



Data Analytics Training and Data Science Courses



Environment & Sustainability Training Courses



Governance, Risk and Compliance Training Courses



Human Resources Training and Development Courses



IT Security Training & IT Training Courses



Leadership and Management Training Courses



Legal Training, Procurement and Contracting Courses



Maintenance Training and Engineering Training Courses



Training Course Categories



Marketing, Customer Relations, and Sales Courses



Occupational Health, Safety and Security Training Courses



Oil & Gas Training and Other Technical Courses



Personal & Self-Development Training Courses



Quality and Operations Management Training Courses



Secretarial and Administration Training Courses



Training Cities



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Baku - Azerbaijan



Bali - Indonesia



Bangkok - Thailand



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Casablanca - Morocco



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Dubai - UAE



Geneva - Switzerland



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Jakarta - Indonesia



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Manama - Bahrain



Milan - Italy



Nairobi - Kenya



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Prague - Czech Republic



Rome - Italy



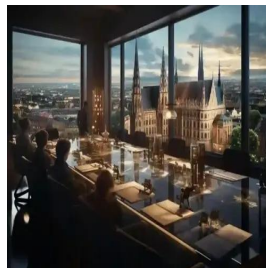
Sharm El-Sheikh - Egypt



Tbilisi - Georgia



Tokyo - Japan



Vienna - Austria



Zanzibar - Tanzania



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**Zoom - Online
Training**

WHO WE ARE

Agile Leaders is a renowned training center with a team of experienced experts in vocational training and development. With 20 years of industry experience, we are committed to helping executives and managers replace traditional practices with more effective and agile approaches.

OUR VISION

We aspire to be the top choice training provider for organizations seeking to embrace agile business practices. As we progress towards our vision, our focus becomes increasingly customer-centric and agile.

OUR MISSION

We are dedicated to developing value-adding, customer-centric agile training courses that deliver a clear return on investment. Guided by our core agile values, we ensure our training is actionable and impactful.


WHAT DO WE OFFER

At Agile Leaders, we offer agile, bite-sized training courses that provide a real-life return on investment. Our courses focus on enhancing knowledge, improving skills, and changing attitudes. We achieve this through engaging and interactive training techniques, including Q&As, live discussions, games, and puzzles.



AGILE LEADERS
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