## Mastering Finance & Accounting in the Oil & Gas Industry



24 - 28 Aug 2025 Prague



### Mastering Finance & Accounting in the Oil & Gas Industry

Ref.: 36026\_3274 Date: 24 - 28 Aug 2025 Location: Prague Fees: 6000 Euro

#### **Overview:**

This comprehensive five-day program offers specialized insights into the financial accounting aspects of the oil & gas industry. By exploring the key differences between financial accounting and management accounting, as well as finance and accounting, participants will develop a holistic understanding of accounting and finance within the context of the oil & gas sector. Acquire the critical skills and knowledge necessary for making informed decisions and driving organizational success. Upon completion, participants will receive a certification in finance and accounts.

#### **Target Audience:**

- Financial Managers and Controllers.
- Accountants and Financial Analysts.
- Oil & Gas Industry Professionals seeking a deeper understanding of finance and accounting.
- Professionals interested in obtaining a certification in finance and accounts.

#### **Targeted Organizational Departments:**

- Finance and Accounting Departments.
- Business Development and Strategic Planning Departments.
- Risk Management and Internal Audit Departments.

#### **Targeted Industries:**

- Oil & Gas Industry Energy and Utilities.
- Industry Financial Institutions servicing the Oil & Gas Industry.



#### **Course Offerings:**

#### Participants will gain the ability to:

- Understand financial accounting principles in the context of the oil & gas industry.
- Differentiate between financial accounting and management accounting.
- Grasp the distinctions between finance and accounting.
- Apply these principles to improve organizational performance.
- Earn a certification in finance and accounts.

#### **Training Methodology:**

This training course combines theoretical sessions and practical case studies to enhance comprehension and application. Real-world scenarios from the oil & gas industry are utilized for interactive sessions and group work. Each day concludes with a reflective review to consolidate learning and provide feedback. Our goal is to ensure that participants develop a strong understanding of finance and accounting as they apply to the oil & gas industry.

#### **Course Toolbox:**

- Comprehensive Workbook on 'Finance and Accounting for the Oil & Gas Industry'
- Practical case studies from the Oil & Gas industry
- Checklists and templates for financial accounting
- Online resources for continued learning after the course
- Access to a network of industry professionals

#### **Course Agenda:**



#### Day 1: Strategic Issues Facing the Oil & Gas Sector

Topic 1: The nature of the Oil & Gas sector Topic 2: Current and future challenges within the sector Topic 3: Financial issues impacting strategic development and growth Topic 4: Managing macroeconomic factors in the industry Reflection & Review: Discussion on key learnings and takeaways from Day 1

#### Day 2: Advanced Accounting Issues in the Oil & Gas Sector

- Topic 1: Revenue recognition
- Topic 2: Costs in acquisition, exploration, development, and production of new reserves
- Topic 3: Crack spread and its impact on refineries and petrochemical companies
- Topic 4: IFRS standards related to the oil & gas sector
- Reflection & Review: Recap of the day's topics with interactive Q&A

#### **Day 3: Accounting for Assets**

Topic 1: IAS 16: Property, Plant and Equipment Topic 2: Depletion, Depreciation & Amortization DD&A Topic 3: IAS 36: Impairment of Assets Topic 4: IAS 37: Provisions, Contingent Liabilities, and Contingent Assets Topic 5: IAS 38: Intangible Assets Topic 6: IAS 39 & IFRS 9: Financial Instruments recognition and measurement Reflection & Review: Overview of the day's topics and feedback session



#### Day 4: Financial Performance Analysis and Evaluation

Topic 1: Measuring reserves and their impact on refineries and petrochemical companies

Topic 2: Evaluating operational and fiscal performance

Topic 3: Financial analysis, including income statements, balance sheets, and cash flow analysis

Topic 4: Dupont analysis for improving Return on Equity ROE

Topic 5: Evaluation of share price and investment performance

Reflection & Review: Debrief on the day's learning with practical examples

#### **Day 5: Integration and Certification**

Topic 1: Integrating financial accounting principles into the oil & gas industry context

Topic 2: Reviewing key concepts and case studies

Topic 3: Final assessment and certification in finance and accounts

Reflection & Review: Final reflections, exam preparation tips, and feedback session

How This Course is Different: Our 'Advanced Accounting & Finance for the Oil & Gas Industry Training Course' stands out from other similar programs due to its exclusive focus on the oil & gas industry. The course content is tailored to address the unique accounting and financial challenges faced by this sector. Furthermore, the course offers a certification in finance and accounts, adding significant value to participants' professional growth.



### **Training Course Categories**



Finance and Accounting Training Courses



Agile PM and Project Management Training Courses



**Certified Courses By International Bodies** 



Communication and Public Relations Training Courses



Data Analytics Training and Data Science Courses



Environment & Sustainability Training Courses



Governance, Risk and Compliance Training Courses



Human Resources Training and Development Courses



IT Security Training & IT Training Courses



Leadership and Management Training Courses



Legal Training, Procurement and Contracting Courses



Maintenance Training and Engineering Training Courses



### **Training Course Categories**



Marketing, Customer Relations, and Sales Courses



Occupational Health, Safety and Security Training Courses



Oil & Gas Training and Other Technical Courses



Personal & Self-Development Training Courses



Quality and Operations Management Training Courses



Secretarial and Administration Training Courses





Accra - Ghana



Amman - Jordan



**Training Cities** 

Amsterdam -Netherlands



Baku - Azerbaijan



Bali - Indonesia



**Bangkok - Thailand** 



Barcelona - Spain



Cairo - Egypt



Cape town - South Africa



Casablanca -Morocco



Doha - Qatar



Dubai - UAE



Geneva -Switzerland



**Istanbul - Turkey** 



Jakarta - Indonesia



Johannesburg -South Africa



### **Training Cities**



Kuala Lumpur -Malaysia



Langkawi -Malaysia



London - UK



Madrid - Spain



Manama - Bahrain



Milan - Italy



Nairobi - Kenya



Paris - France



Phuket - Thailand



Prague - Czech Republic



Rome - Italy



Sharm El-Sheikh -Egypt



Tbilisi - Georgia



Tokyo - Japan



Vienna - Austria



Zanzibar - Tanzania



## **Training Cities**



Zoom - Online Training

# WHO WE ARE

Agile Leaders is a renowned training center with a team of experienced experts in vocational training and development. With 20 years of industry experience, we are committed to helping executives and managers replace traditional practices with more effective and agile approaches.

## **OUR VISION**

We aspire to be the top choice training provider for organizations seeking to embrace agile business practices. As we progress towards our vision, our focus becomes increasingly customer-centric and agile.

## **OUR MISSION**

We are dedicated to developing valueadding, customer-centric agile training courses that deliver a clear return on investment. Guided by our core agile values, we ensure our training is actionable and impactful.

## WHAT DO WE OFFER

At Agile Leaders, we offer agile, bite-sized training courses that provide a real-life return on investment. Our courses focus on enhancing knowledge, improving skills, and changing attitudes. We achieve this through engaging and interactive training techniques, including Q&As, live discussions, games, and puzzles.

