



ERM & Risk-Based Internal Audit Professional Training

14 - 18 Sep 2027
Prague



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Ref.: 103600553_77888 **Date:** 14 - 18 Sep 2027 **Location:** Prague **Fees:** 6000 **Euro**

Course Overview:

This ERM & Risk-Based Internal Auditing Professional Training Course is a comprehensive enterprise risk management training program designed to equip professionals with practical skills in risk based auditing training and governance integration. Based on globally recognized internal audit standards, governance frameworks, and enterprise risk management best practices, this ERM training course provides a structured approach to aligning enterprise risk management certification preparation course concepts with real-world internal audit practices.

Participants will explore how organizations identify, assess, and manage risks through enterprise-wide frameworks, as highlighted in the provided materials. The course emphasizes the internal audit risk based approach by linking audit planning to risk assessment, ensuring alignment with strategic objectives and risk appetite. Additionally, it integrates risk management and internal audit best practices 2026, focusing on dynamic risk environments and continuous monitoring.

Through this enterprise risk management course for professionals, attendees will gain hands-on experience in developing risk registers, audit universes, and risk-based audit plans. This corporate risk management training ensures participants can apply ERM and governance risk compliance training course principles effectively in both public and private sector environments.

Target Audience:

- Internal Auditors and Audit Managers
- Risk Managers and ERM Specialists
- Compliance and Governance Officers
- Finance and Control Professionals
- Chief Risk Officers CROs
- Senior Executives and Board Members
- Government Audit Professionals
- Professionals seeking enterprise risk management certification



Targeted Organizational Departments:

- Internal Audit Department
- Risk Management & ERM Units
- Compliance & GRC Departments
- Finance & Accounting
- Strategy & Planning Departments
- Operations & Business Units

Targeted Industries:

- Banking & Financial Services
- Oil & Gas and Energy
- Government & Public Sector
- Healthcare & Pharmaceuticals
- Manufacturing & Industrial Sectors
- Technology & IT Services

Course Offerings:

By the end of this course, participants will be able to:

- Design and implement ERM and internal audit training models aligned with business strategy
- Develop a complete risk register and risk universe based on organizational objectives
- Execute risk based audit planning and execution training methodologies
- Evaluate internal controls using the internal audit risk based approach
- Build risk-based annual audit plans aligned with enterprise risks
- Analyze risk appetite and tolerance for decision-making
- Apply risk management and internal audit best practices 2026 in real scenarios
- Integrate ERM and risk based auditing for corporate professionals into governance frameworks

Training Methodology:

This ERM training course uses a highly interactive and applied learning methodology designed to bridge theory with practice. Participants will engage in case studies derived from real-world enterprise risk management course for professionals scenarios, including risk identification, audit planning, and governance frameworks. The training incorporates group discussions, simulation exercises, and hands-on workshops focused on building risk registers, audit universes, and risk-based audit plans.

Practical exercises will reflect how internal audit departments provide assurance over risk management processes, as emphasized in the uploaded materials. Participants will also analyze how organizations integrate risk into strategy and decision-making.

Interactive sessions will focus on risk based auditing training, enabling participants to apply internal audit training using risk based approach techniques. Feedback sessions and peer reviews will reinforce learning outcomes, while real-life audit scenarios will simulate corporate risk management training environments. This ensures participants can immediately apply enterprise risk management certification preparation course knowledge within their organizations.

Course Toolbox:

- ERM Framework Templates based on governance and audit best practices
- Risk Register & Risk Universe Templates
- Risk Assessment Matrix Heat Maps
- Audit Universe & Strategic Audit Plan Templates
- Risk-Based Audit Planning Checklists
- Internal Audit Program Templates
- Governance, Risk & Compliance GRC models

Note: Tools are not physically provided but demonstrated through practical insights and real-world applications.

Course Agenda:

Day 1: Foundations of ERM & Risk-Based Internal Auditing

- **Topic 1:** Introduction to enterprise risk management training and its role in governance and organizational success
- **Topic 2:** Understanding risk concepts, types of risks, and enterprise risk classification
- **Topic 3:** Building the risk universe and identifying organizational risk exposure
- **Topic 4:** Risk appetite, tolerance, and alignment with strategic objectives
- **Topic 5:** Governance structures and the role of internal audit in risk management
- **Topic 6:** Overview of internal audit standards and risk based internal audit course principles
- **Reflection & Review:** Reviewing ERM foundations and internal audit risk based approach concepts



Day 2: Risk Identification, Assessment & Risk Response

- **Topic 1:** Risk identification techniques across strategic and operational levels
- **Topic 2:** Developing risk registers and structuring risk documentation
- **Topic 3:** Risk assessment methodologies: likelihood, impact, and risk scoring models
- **Topic 4:** Designing risk heat maps and prioritizing key organizational risks
- **Topic 5:** Risk response strategies: mitigation, transfer, avoidance, and acceptance
- **Topic 6:** Integration of risk management with internal control systems and business processes
- **Reflection & Review:** Applying risk management and auditing course techniques in practical scenarios

Day 3: Risk-Based Audit Planning & Audit Universe Development

- **Topic 1:** Principles of risk based auditing training and audit planning approaches
- **Topic 2:** Developing the audit universe and linking it to enterprise risks
- **Topic 3:** Creating strategic audit plans and multi-year audit planning frameworks
- **Topic 4:** Risk-based audit selection and prioritization of audit engagements
- **Topic 5:** Designing risk based audit planning and execution training methodologies
- **Topic 6:** Aligning audit objectives with organizational risks and governance requirements
- **Reflection & Review:** Enhancing internal audit training using risk based approach through case discussions

Day 4: Audit Execution, Testing & Reporting

- **Topic 1:** Conducting risk-based audit engagements and fieldwork execution
- **Topic 2:** Evaluating internal controls and identifying control gaps
- **Topic 3:** Audit testing techniques: walkthroughs, sampling, and verification procedures
- **Topic 4:** Developing audit findings, risk ratings, and actionable recommendations
- **Topic 5:** Writing effective audit reports aligned with enterprise risks
- **Topic 6:** Communicating audit results to management, audit committees, and stakeholders
- **Reflection & Review:** Applying corporate risk management training concepts in audit execution



Day 5: Advanced ERM Integration & Continuous Monitoring

- **Topic 1:** Developing risk-based annual audit plans aligned with enterprise priorities
- **Topic 2:** Integrating ERM into strategic planning and decision-making processes
- **Topic 3:** Continuous monitoring, risk reporting, and performance evaluation
- **Topic 4:** Fraud risk, compliance risk, and IT risk auditing practices
- **Topic 5:** Risk management and internal audit best practices 2026 for evolving risk environments
- **Topic 6:** Case studies on ERM and risk based auditing for corporate professionals
- **Reflection & Review:** Building a complete ERM and risk-based internal audit framework for organizations

FAQ:

What specific qualifications or prerequisites are needed for participants before enrolling in the course?

Participants should have a basic understanding of business operations, finance, or auditing. Prior exposure to internal audit or risk management is beneficial but not mandatory.

How long is each day's session, and is there a total number of hours required for the entire course?

Each day's session is generally structured to last around 4-5 hours, with breaks and interactive activities included. The total course duration spans five days, approximately 20-25 hours of instruction.

How does risk-based auditing differ from traditional auditing approaches?

Risk-based auditing focuses on prioritizing audit activities based on risk exposure rather than routine cycles. It aligns audit work with organizational risk frameworks and ensures assurance is provided on areas with the highest strategic impact.



How This Course is Different from Other ERM & Risk-Based Internal Auditing Professional Training Courses:

This course stands out by combining enterprise risk management training with practical risk based auditing training in a fully integrated approach. Unlike traditional programs that treat ERM and auditing separately, this course aligns both disciplines using internal audit standards and governance-driven methodologies.

A key differentiator is its strong emphasis on application. Participants actively develop risk registers, audit universes, and risk-based audit plans based on real case scenarios. Additionally, the course integrates ERM and governance risk compliance training course principles with advanced enterprise risk management for organizations, ensuring relevance across industries.

Another unique aspect is the focus on risk management and internal audit best practices 2026, preparing participants for evolving risk landscapes, digital risks, and regulatory demands. This makes it a highly practical, strategic, and future-ready enterprise risk management course for professionals.



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