

A Risk Practitioners Training Course to ISO 31000: 2018

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Course Overview:

The course provides a complete understanding of risk management based on the ISO 31000 framework. It offers a practical approach to integrating risk management into your organization's operations by focusing on leadership in risk management, responsibilities, and the design process. Participants will gain hands-on experience in implementing risk management plans, defining risk scope, and assessing internal and external risk context. The course focuses on allocating risk management resources, communicating strategies, and adapting continual improvement processes, equipping risk practitioners with the knowledge to handle real-world risk management challenges. By the end of the course, you will be able to implement best practices, monitor risk management activities, and evaluate risk treatment options using ISO 31000: 2018 standards.

Target Audience:

- Risk Managers and Officers
- Compliance Officers
- Corporate Governance Professionals
- Executives responsible for risk oversight
- Organizational leaders aiming to improve leadership in risk management

Targeted Organizational Departments:

- Risk Management Department
- Corporate Governance and Compliance
- Finance and Audit Departments
- Operations Management
- Strategic Planning Teams
- Leadership and Executive Management

Targeted Industries:

- Financial Services due to regulatory requirements
- Manufacturing with high-risk operational concerns
- Healthcare with a focus on patient and data safety
- Information Technology emphasizing data security risks
- Energy and Utilities focusing on environmental and operational risks
- Construction and Engineering risk in project management and safety

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Course Offerings:

By the end of this course, participants will be able to:

- Implement ISO 31000 risk management frameworks in their organization
- Lead risk management initiatives with confidence
- Develop risk communication strategies and consult with stakeholders
- Conduct thorough risk assessments, including risk identification and analysis
- Define risk scope and manage internal and external risk contexts
- Design and implement effective risk treatment plans
- Monitor and review risk management processes for continual improvement

Training Methodology:

This course employs various learning methods to ensure full understanding and practical application. Participants will analyze real-world risk management scenarios, collaborate on strategies, and engage in interactive sessions applying risk management techniques. Role-playing exercises and feedback sessions will improve communication and consultation. This approach guarantees that participants leave with a hands-on understanding of risk management based on the ISO 31000: 2018 framework.

Course Toolbox:

- course ebook covering the ISO 31000 framework
- Templates for risk communication and consultation
- Checklists for risk assessment and evaluation
- Case studies on successful risk management implementation

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Course Agenda:

Day 1: Introduction to the ISO 31000 Framework

- **Topic 1:** Overview of the ISO 31000: 2018 Framework
- **Topic 2:** General Principles of Risk Management
- **Topic 3:** Leadership and Commitment in Risk Management
- **Topic 4:** The Importance of Risk Management Integration
- **Topic 5:** Understanding Organizational Context and Risk Management
- **Topic 6:** Articulating Risk Management Commitment
- **Reflection & Review:** Leadership and Commitment in Risk Management

Day 2: Designing and Implementing Risk Management

- **Topic 1:** Assigning Organizational Roles and Responsibilities in Risk Management
- **Topic 2:** Allocating Resources for Risk Management
- **Topic 3:** Establishing Effective Communication and Consultation Processes
- **Topic 4:** Risk Management Implementation: Key Steps
- **Topic 5:** Evaluating the Effectiveness of Risk Management
- **Topic 6:** Adapting Risk Management for Improvement
- **Reflection & Review:** Implementing and Adapting Risk Management Processes

Day 3: The Risk Management Process

- **Topic 1:** General Overview of the Risk Management Process
- **Topic 2:** Effective Communication and Consultation in Risk Management
- **Topic 3:** Defining the Scope, Context, and Criteria for Risk Management
- **Topic 4:** Understanding Internal and External Contexts
- **Topic 5:** Defining Risk Criteria: A Practical Guide
- **Topic 6:** Risk Identification Techniques and Tools
- **Reflection & Review:** Defining Risk Scope and Context

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Day 4: Risk Assessment and Treatment

- **Topic 1:** Risk Assessment Overview
- **Topic 2:** Risk Analysis: Methods and Techniques
- **Topic 3:** Risk Evaluation: Prioritizing Risks for Treatment
- **Topic 4:** Selection of Risk Treatment Options
- **Topic 5:** Preparing Risk Treatment Plans
- **Topic 6:** Implementing Risk Treatment in the Organization
- **Reflection & Review:** Best Practices in Risk Assessment and Treatment

Day 5: Monitoring, Review, and Continuous Improvement

- **Topic 1:** Monitoring and Reviewing Risk Management Processes
- **Topic 2:** Recording and Reporting Risk Management Activities
- **Topic 3:** Adapting Risk Management Strategies for Continual Improvement
- **Topic 4:** Continual Improvement in Risk Management: Tools and Techniques
- **Topic 5:** Best Practices in Risk Management Recording and Reporting
- **Topic 6:** Case Study Analysis: Successful Risk Management Applications
- **Reflection & Review:** Reviewing and Improving Risk Management Practices

How This Course is Different from Other Risk Management Courses:

This course takes a practical, hands-on approach to risk management, setting it apart from others. It covers the theory behind the ISO 31000: 2018 framework and offers complete sessions on leadership, communication, and consultation strategies. This ensures that participants are well-prepared to lead risk management efforts in their organizations. The focus on continual improvement, adaptable risk strategies, and real-world risk treatment plans make this course a standout choice for professionals aiming to implement sustainable risk management practices.

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