



# **Value for Money Audit and Performance Evaluation Training Course**

7 – 11 December 2026  
Kuala Lumpur

## Value for Money Audit and Performance Evaluation Training Course

**Ref:** 393\_132042 **Date:** 7 – 11 December 2026 **Location:** Kuala Lumpur **Fees:** 5200 Euro

### Overview

Value for Money Audit and Performance Evaluation Training Course is a five-day advanced course for auditors and evaluators who leave with a Value for Money Audit Evidence and Reporting Pack. The course integrates economy, efficiency, effectiveness, audit criteria, performance measures, cost and outcome evidence, analytical testing, findings, and follow-up. Participants build defensible judgments about how resources translate into services and outcomes. Agile Leaders Training Center delivers this course on value for money audit and performance evaluation.

### Who Should Attend

- Performance audit functions responsible for examining resource use and achieved outcomes
- Internal audit functions responsible for assurance over programs, services, and operations
- Program evaluation functions responsible for evidence on delivery and impact
- Finance assurance functions responsible for cost, funding, and resource analysis
- Governance functions responsible for accountability and performance oversight

The course assumes participants already plan or support assurance and evaluation work and leaves out introductory audit procedures and financial-statement auditing.

### Departments and Industries

The course supports value for money audit and performance evaluation across public-interest and service-delivery environments.

- Internal audit, performance audit, finance, and governance departments
- Program management, evaluation, strategy, and policy functions
- Public service, nonprofit, and development organizations
- Healthcare, education, transportation, and infrastructure organizations
- Energy, utilities, and regulated service organizations

### Learning Objectives

By the end of this course, participants will be able to:



- Apply economy, efficiency, and effectiveness to audit objectives
- Build criteria, question trees, and evidence matrices
- Analyze costs, outputs, outcomes, and performance measures
- Evaluate data reliability and causal contribution
- Develop defensible findings and improvement recommendations
- Prioritize follow-up through risk and value significance

## **Course Agenda**

### **Day 1: Value for Money Audit Logic**

- Economy-Efficiency-Effectiveness Assessment Model
- Resource-to-Outcome Results Chain
- Audit Objective and Main-Question Tree
- Stakeholder Accountability and Responsibility Map
- Audit Risk, Materiality, and Added-Value Screen

### **Day 2: Criteria and Evidence Design**

- Audit Criteria Development and Source Matrix
- Subquestion-to-Evidence Planning Grid
- Performance Indicator Relevance and Reliability Test
- Sampling and Case-Selection Rationale
- Evidence Sufficiency and Triangulation Protocol

### **Day 3: Economy and Efficiency Analysis**

- Input Cost and Quality Comparison Model
- Unit-Cost and Productivity Analysis
- Process Flow, Delay, and Waste Diagnostic
- Benchmark Selection and Comparability Checklist
- Cost Driver and Sensitivity Analysis

### **Day 4: Effectiveness, Findings, and Reporting**

- Output-Outcome Contribution Analysis
- Counterfactual and Alternative-Explanation Review
- Condition-Criteria-Cause-Effect Finding Structure
- Recommendation Feasibility and Value Test
- Executive Value for Money Report Storyline



## **Day 5: Value for Money Audit Practice**

- Suggested Exercise: Audit Question and Criteria Design
- Suggested Exercise: Cost and Efficiency Evidence Analysis
- Suggested Exercise: Outcome and Contribution Review
- Suggested Exercise: Finding and Recommendation Challenge
- Capstone Exercise: Value for Money Audit Evidence and Reporting Pack

## **Practical Exercises**

The course uses suggested activities to turn cost, delivery, and outcome evidence into traceable audit judgments.

- Suggested activity: assess unit costs and service outputs for a transportation case.
- Suggested activity: test whether healthcare delivery evidence supports an effectiveness conclusion.
- Suggested activity: challenge benchmarks and alternative explanations in a program review.
- Suggested activity: present prioritized findings and recommendations to an oversight group.

## **FAQs**

### **Who suits value for money audit and performance evaluation training, and what does it assume?**

Value for money audit and performance evaluation training suits performance auditors, internal auditors, evaluators, finance assurance specialists, audit managers, and governance professionals who already work with audit or program evidence.

### **How does value for money audit differ from financial audit training?**

Value for money audit examines economy, efficiency, effectiveness, delivery, and outcomes, while financial audit training focuses on whether financial information is presented against applicable reporting criteria.

### **What are the three dimensions of a value for money audit?**

The three dimensions are economy in acquiring suitable resources, efficiency in converting inputs into outputs, and effectiveness in achieving intended results and outcomes.

### **How are value for money audit criteria developed?**

Value for money audit criteria are developed from the audit objective, established expectations, program design, evidence-backed benchmarks, service requirements, management commitments, and relevant performance measures.



## **What makes a value for money audit finding defensible?**

A defensible finding connects reliable evidence to stated criteria, explains the condition and cause, quantifies or characterizes the effect, addresses alternative explanations, and supports a feasible recommendation.

## **Conclusion**

Participants leave with a Value for Money Audit Evidence and Reporting Pack containing an audit question tree, criteria matrix, evidence plan, analytical tests, findings, recommendations, and follow-up priorities. The pack changes disconnected cost and performance data into traceable judgments. It supports accountability and decisions about resource use, service delivery, and outcome improvement.