



Value for Money Audit and Performance Evaluation Training Course

7 – 11 December 2026
Munich

Value for Money Audit and Performance Evaluation Training Course

Ref: 393_132082 **Date:** 7 – 11 December 2026 **Location:** Munich **Fees:** 5700 Euro

Overview

Value for Money Audit and Performance Evaluation Training Course is a five-day advanced course for auditors and evaluators who leave with a Value for Money Audit Evidence and Reporting Pack. The course integrates economy, efficiency, effectiveness, audit criteria, performance measures, cost and outcome evidence, analytical testing, findings, and follow-up. Participants build defensible judgments about how resources translate into services and outcomes. Agile Leaders Training Center delivers this course on value for money audit and performance evaluation.

Who Should Attend

- Performance audit functions responsible for examining resource use and achieved outcomes
- Internal audit functions responsible for assurance over programs, services, and operations
- Program evaluation functions responsible for evidence on delivery and impact
- Finance assurance functions responsible for cost, funding, and resource analysis
- Governance functions responsible for accountability and performance oversight

The course assumes participants already plan or support assurance and evaluation work and leaves out introductory audit procedures and financial-statement auditing.

Departments and Industries

The course supports value for money audit and performance evaluation across public-interest and service-delivery environments.

- Internal audit, performance audit, finance, and governance departments
- Program management, evaluation, strategy, and policy functions
- Public service, nonprofit, and development organizations
- Healthcare, education, transportation, and infrastructure organizations
- Energy, utilities, and regulated service organizations

Learning Objectives

By the end of this course, participants will be able to:



- Apply economy, efficiency, and effectiveness to audit objectives
- Build criteria, question trees, and evidence matrices
- Analyze costs, outputs, outcomes, and performance measures
- Evaluate data reliability and causal contribution
- Develop defensible findings and improvement recommendations
- Prioritize follow-up through risk and value significance

Course Agenda

Day 1: Value for Money Audit Logic

- Economy-Efficiency-Effectiveness Assessment Model
- Resource-to-Outcome Results Chain
- Audit Objective and Main-Question Tree
- Stakeholder Accountability and Responsibility Map
- Audit Risk, Materiality, and Added-Value Screen

Day 2: Criteria and Evidence Design

- Audit Criteria Development and Source Matrix
- Subquestion-to-Evidence Planning Grid
- Performance Indicator Relevance and Reliability Test
- Sampling and Case-Selection Rationale
- Evidence Sufficiency and Triangulation Protocol

Day 3: Economy and Efficiency Analysis

- Input Cost and Quality Comparison Model
- Unit-Cost and Productivity Analysis
- Process Flow, Delay, and Waste Diagnostic
- Benchmark Selection and Comparability Checklist
- Cost Driver and Sensitivity Analysis

Day 4: Effectiveness, Findings, and Reporting

- Output-Outcome Contribution Analysis
- Counterfactual and Alternative-Explanation Review
- Condition-Criteria-Cause-Effect Finding Structure
- Recommendation Feasibility and Value Test
- Executive Value for Money Report Storyline



Day 5: Value for Money Audit Practice

- Suggested Exercise: Audit Question and Criteria Design
- Suggested Exercise: Cost and Efficiency Evidence Analysis
- Suggested Exercise: Outcome and Contribution Review
- Suggested Exercise: Finding and Recommendation Challenge
- Capstone Exercise: Value for Money Audit Evidence and Reporting Pack

Practical Exercises

The course uses suggested activities to turn cost, delivery, and outcome evidence into traceable audit judgments.

- Suggested activity: assess unit costs and service outputs for a transportation case.
- Suggested activity: test whether healthcare delivery evidence supports an effectiveness conclusion.
- Suggested activity: challenge benchmarks and alternative explanations in a program review.
- Suggested activity: present prioritized findings and recommendations to an oversight group.

FAQs

Who suits value for money audit and performance evaluation training, and what does it assume?

Value for money audit and performance evaluation training suits performance auditors, internal auditors, evaluators, finance assurance specialists, audit managers, and governance professionals who already work with audit or program evidence.

How does value for money audit differ from financial audit training?

Value for money audit examines economy, efficiency, effectiveness, delivery, and outcomes, while financial audit training focuses on whether financial information is presented against applicable reporting criteria.

What are the three dimensions of a value for money audit?

The three dimensions are economy in acquiring suitable resources, efficiency in converting inputs into outputs, and effectiveness in achieving intended results and outcomes.

How are value for money audit criteria developed?

Value for money audit criteria are developed from the audit objective, established expectations, program design, evidence-backed benchmarks, service requirements, management commitments, and relevant performance measures.



What makes a value for money audit finding defensible?

A defensible finding connects reliable evidence to stated criteria, explains the condition and cause, quantifies or characterizes the effect, addresses alternative explanations, and supports a feasible recommendation.

Conclusion

Participants leave with a Value for Money Audit Evidence and Reporting Pack containing an audit question tree, criteria matrix, evidence plan, analytical tests, findings, recommendations, and follow-up priorities. The pack changes disconnected cost and performance data into traceable judgments. It supports accountability and decisions about resource use, service delivery, and outcome improvement.