



Advanced Budgeting and Strategic Cost Management Course

15 – 19 February 2027
Lisbon



Advanced Budgeting and Strategic Cost Management Course

Ref: 1046_177190 **Date:** 15 – 19 February 2027 **Location:** Lisbon **Fees:** 5700 Euro

Overview

Advanced Budgeting and Strategic Cost Management Course is a one-week advanced course for finance managers, budgeting teams, management accountants, cost controllers, business partners, and operational leaders, who leave with an Adaptive Budget and Cost Decision Workbook. Participants connect strategy to operational drivers, build flexible budgets and rolling forecasts, test scenarios, model cost behavior, diagnose variances, and govern accountability. Agile Leaders Training Center develops advanced budgeting and strategic cost management capability.

Who Should Attend

- Financial planning teams responsible for budgets, forecasts, scenarios, and resource allocation
- Management accounting teams responsible for cost models, standards, and decision support
- Cost control teams responsible for variance diagnosis and corrective action
- Finance business partners responsible for challenging assumptions and operational plans
- Operational leaders responsible for volumes, capacity, spending, and performance commitments

The course assumes participants can prepare budgets and interpret management accounts, and it leaves introductory accounting, bookkeeping, and statutory reporting outside its scope.

Departments and Industries

The course supports organizations that need adaptive plans and traceable cost decisions.



- Financial planning and analysis, management accounting, and cost control
- Strategy, performance management, operations, and commercial finance
- Manufacturing, engineering, logistics, and utilities
- Banking, telecommunications, technology, and professional services
- Healthcare, hospitality, public services, and nonprofit operations

Learning Objectives

By the end of this course, participants will be able to:

- Build driver-based budgets linked to strategy, volume, mix, rates, and capacity
- Apply flexible, rolling, activity-based, and zero-based budgeting methods
- Analyze cost behavior, drivers, activities, and strategic cost choices
- Evaluate scenarios, forecast assumptions, and resource-allocation alternatives
- Diagnose planning, operational, price, efficiency, mix, and volume variances
- Design governance, accountability, measures, and review controls



Course Agenda

Day 1: Strategy, Drivers, and Planning Architecture

- Strategy-to-Budget Alignment Map
- Revenue, Volume, Mix, Rate, and Capacity Driver Tree
- Cost Behavior and Relevant-Range Diagnostic
- Budget Ownership and Accountability Matrix
- Planning Assumption and Evidence Register

Day 2: Adaptive Budgets and Forecasts

- Flexible Budget Model and Activity Adjustment
- Rolling Forecast Horizon and Update Cycle
- Driver-Based Forecast Equation Set
- Scenario and Sensitivity Planning Matrix
- Forecast Bias and Accuracy Review Sheet



Day 3: Strategic Cost Architecture

- Cost Driver and Resource Consumption Map
- Activity-Based Budgeting Resource Model
- Zero-Based Cost Challenge Pack
- Target Cost and Cost-Gap Analysis
- Capacity, Constraint, and Marginal Cost Decision Grid

Day 4: Control, Variance, and Governance

- Flexed Budget and Actual Reconciliation
- Planning-versus-Operational Variance Bridge
- Price, Efficiency, Mix, Yield, and Volume Diagnostic
- Financial and Operational Performance Measure Set
- Budget Governance and Management Review Calendar

Day 5: Budget and Cost Decision Practice

- Exercise: Build a Driver-Based Operating Budget
- Exercise: Refresh a Rolling Forecast and Scenario
- Exercise: Diagnose Cost and Performance Variances
- Exercise: Recommend a Cost and Resource Decision
- Capstone Exercise: Adaptive Budget and Cost Decision Workbook

Practical Exercises

The course uses suggested activities that connect operating evidence, financial models, cost choices, and management accountability.

- Suggested activity: translate sales, workload, and capacity assumptions into a driver-based budget
- Suggested activity: compare flexible, rolling, activity-based, and zero-based responses to uncertainty
- Suggested activity: separate planning and operational causes in a variance bridge
- Suggested activity: present a scenario-based resource and cost recommendation to budget owners

FAQs

Who suits advanced budgeting and strategic cost management training?

Finance managers, budgeting teams, management accountants, cost controllers, business partners, and operational leaders suit the training. Participants should already prepare budgets and interpret management accounts.

How does advanced budgeting differ from introductory budgeting training?

Advanced budgeting integrates operational drivers, adaptive forecasts, scenario analysis, strategic costs, variance causality, governance, and decision support. Introductory training concentrates on budget structure, basic schedules, and routine monitoring.

How does driver-based budgeting improve financial planning?

Driver-based budgeting links financial lines to operational quantities such as volume, mix, rates, workload, and capacity. Managers can change assumptions, trace consequences, and compare scenarios without relying only on prior-period spending.

Why are flexible budgets used in variance analysis?

Flexible budgets restate expected revenue and cost for the actual activity level. They separate volume effects from spending, efficiency, price, mix, and operational causes, producing a more comparable control baseline.



Conclusion

Participants take back an Adaptive Budget and Cost Decision Workbook containing driver trees, flexible budgets, rolling forecasts, scenarios, cost models, variance bridges, measures, and governance controls. It connects planning assumptions with operational evidence and accountability. Finance and operations teams can use it to refresh plans, challenge costs, and support resource decisions.