



Structured Risk Management & Internal Audit Training

22 – 26 November 2026
Kuwait



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Ref: 103600514_72067 **Date:** 22 – 26 November 2026 **Location:** Kuwait **Fees:** 5500 Euro

Overview

Modern enterprises operate amid shifting regulatory environments, operational hazards, and financial complexities that demand systematic audit oversight. This structured risk management and internal audit programme equips audit and assurance professionals with disciplined methodologies to align engagement planning with enterprise risk profiles. Participants explore risk identification matrices, governance evaluations, and evidence-gathering techniques across business operations. The curriculum emphasizes practical application of the COSO framework for risk management, maturity scoring, and risk tolerance calibration. Professionals gain structured workflows for designing engagement scopes, prioritizing fieldwork, and evaluating control design adequacy. This course is delivered by Agile Leaders Training Center.

Who Should Attend

- Internal auditors seeking to transition from compliance checking to risk-aligned review methods.
- Financial auditors and compliance officers tasked with verifying statutory controls and operational safeguards.
- Corporate governance professionals responsible for evaluating board-level oversight and committee reporting mechanisms.
- Risk management officers and strategic planners collaborating on risk register integration and threat mitigation.
- Audit committee members and assurance leads directing internal reviews and enterprise risk management audits.

Departments and Industries

This course supports professionals managing audit planning, governance, and control verification across diverse operating environments.

- Internal Audit and Risk Advisory Units in Financial Services and Banking
- Governance, Risk, and Compliance Teams in Healthcare and Pharmaceuticals
- Internal Control and Operations Assurance Groups in Manufacturing and Industrial Sectors
- Technology Risk and Information Security Audit Divisions in Telecommunications
- Public Sector Accountability and Financial Control Directorates

Learning Objectives

By the end of this course, participants will be able to:



- Define internal audit scope and mandate in direct alignment with enterprise strategic priorities.
- Distinguish between operational, financial, quality, safety, and compliance audit assignments.
- Formulate a risk-based audit plan utilizing structured risk identification and scoring techniques.
- Execute internal control testing techniques to verify operational design and operating effectiveness.
- Select appropriate sampling methods and analytical testing tools for field engagements.
- Deliver defensible audit documentation and structured findings to executive leadership and audit committees.

Course Agenda

Day 1: Fundamentals of Risk-Based Internal Audit

- Foundational Concepts in Risk-Based Internal Audit and Professional Methodology
- Corporate Governance Architecture and Internal Audit Mandate Definition
- Assessing Governance Structures and Board Committee Reporting Channels
- Systematic Audit Workflows from Charter Formulation to Field Execution
- Core Internal Audit Techniques for Operational Evidence Gathering
- Reviewing Corporate Governance Audit Priorities and Ethical Assurance

Day 2: Risk Assessment and Strategy Alignment

- Quantitative and Qualitative Risk Assessment Techniques in Auditing
- Aligning Engagement Objectives with Strategic Risk Management Priorities
- Practical Integration of the COSO Framework for Risk Management
- Calibrating Organizational Risk Tolerance and Materiality Thresholds
- Defining Internal Audit Roles and Responsibilities across the Lines of Assurance
- Developing the Annual Audit Plan using Inherent and Residual Risk Ratings

Day 3: Specialized Audit Types and Committee Oversight

- Clarifying Core Differences Between Internal vs External Audit Functions
- Audit Committee Expectations, Communication Protocols, and Reporting Packs
- Conducting Enterprise Risk Management Audits and Framework Evaluations
- Performance Audit Techniques for Measuring Process Economy and Efficiency
- Operational Audit Execution across Cross-Functional Workflows
- Contract Auditing Strategies for Third-Party Vendors and Procurement Agreements

Day 4: Assurance across Financial, Compliance, and Security Domains

- Financial Audit Procedures and Substantive Analytical Review Mechanisms
- Information Security, Data Privacy, and Cyber Risk Audit Considerations
- Quality and Environmental Safety Audit Techniques across Production Units
- Regulatory Compliance Audit Methodologies and Statutory Mapping
- Fieldwork Coordination, Working Paper Standards, and Evidence Preservation
- Evaluating Audit Risks and Managing Fieldwork Constraints



Day 5: Internal Control Testing, Sampling, and Risk Prioritization

- Practical Internal Control Testing Techniques for Preventive and Detective Controls
- Measuring Organizational Control and Risk Maturity Levels
- Detailed Audit Task Planning and Walkthrough Test Execution
- Prioritizing Audit Observations using Impact and Likelihood Criteria
- Selecting Statistical and Non-Statistical Internal Audit Sampling Methods
- Synthesizing Engagement Outcomes and Drafting Action-Oriented Audit Reports

Practical Exercises

Participants engage in realistic case scenarios, practical exercises, and structured group assignments.

- Exercise: Formulate a multi-tier risk scoring matrix for an operational business unit.
- Exercise: Design a risk-based audit plan prioritizing high-exposure audit universe components.
- Exercise: Conduct a simulated walkthrough test and document internal control testing findings.
- Exercise: Draft an executive summary report for an audit committee review pack.

FAQs

What specific qualifications or prerequisites are needed for participants before enrolling in the course?

No formal prerequisites are required to attend this course. However, professionals working in internal audit, risk management, compliance, or finance-related roles will benefit the most, as the course builds on practical auditing concepts and applies them to real organizational environments.

How long is each day's session, and what is the total course duration?

Each training day is typically structured to last between 4 to 5 hours, combining theoretical insights with practical exercises and discussions. The full program is delivered over five days, with a total of approximately 20 to 25 hours of training.

How will this course improve organizational audit performance?

The course enables organizations to enhance audit effectiveness by adopting a risk-based approach, improving audit planning and execution, strengthening internal controls, and aligning audit activities with strategic objectives. This leads to better risk visibility, improved compliance, and more informed decision-making across the organization.



Conclusion

By establishing rigorous audit practices grounded in risk prioritization, audit teams enhance organizational resilience and governance clarity. Participants conclude the course ready to implement practical internal control evaluations, apply robust sampling strategies, and communicate assurance insights that protect and create organizational value.