Advanced Strategies in Third Party Risk Management: A Practical Approach

1 – 5 November 2026
Accra

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Ref: 36197_92500 **Date:** 1 – 5 November 2026 **Location:** Accra **Fees:** 4100 Euro

Advanced Strategies in Third Party Risk Management: A Practical Approach Overview:

This course dives deep into the complexities and nuances of Third Party Risk Management TPRM, offering a blend of theoretical foundations and practical applications. Designed for professionals seeking to elevate their TPRM skills, this course covers the entire lifecycle from due diligence to contract termination, emphasizing the importance of strategic risk assessment, compliance, and relationship management. Participants will learn through a practical approach, employing the latest tools and techniques to manage vendor risks effectively, ensuring regulatory compliance, and enhancing organizational resilience. By focusing on real-world scenarios and advanced strategies, this training prepares you to face contemporary challenges in managing third-party risks, including cybersecurity threats, regulatory changes, and the impact of global crises like pandemics. This course is a must for those looking to achieve TPRM certification or to enhance their professional development in third-party risk.

Target Audience:

- Risk Managers
- Compliance Officers
- Procurement Managers
- IT Security Professionals
- Executives overseeing third-party relationships

Targeted Organizational Departments:

- Risk Management
- Compliance and Legal
- Procurement and Supply Chain
- Information Security
- Executive Management

Targeted Industries:

- Financial Services
- Healthcare
- Technology
- Manufacturing
- Retail and Consumer Goods

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Course Offerings:

By the end of the course participants will understand:

- Advanced risk assessment techniques
- Compliance strategies for GDPR, CCPA, and other regulations
- Cybersecurity risk management in third-party relationships
- Best practices in vendor due diligence and risk monitoring
- Developing effective third-party risk policies and frameworks

Training Methodology:

This course employs a dynamic, interactive training methodology combining lectures, case studies, group work, and practical exercises. Participants will engage in scenario planning sessions to anticipate and mitigate potential future threats, utilize interactive workshops to apply concepts in real-world contexts, and benefit from feedback sessions that reinforce key learning points. Our approach ensures a deep understanding of third-party risk management essentials, advanced strategies, and the application of tools and techniques in a corporate setting.

Course Toolbox:

- Comprehensive course workbook
- Regulatory compliance checklists
- Risk assessment templates
- Case studies and best practices guide

Course Agenda:

Day 1: Foundations of Third Party Risk Management

- **Topic 1:** Introduction to Third Party Risk Management
- **Topic 2:** Overview of Third Party Risk Categories: Strategic, Operational, Reputational, Regulatory, and Financial
- **Topic 3:** The Lifecycle of Third Party Relationships: From Onboarding to Offboarding
- **Topic 4:** Setting Up a Third Party Risk Management Framework
- **Topic 5:** Key Principles of Effective Third Party Risk Management
- **Reflection & Review:** Assessing Your Organization's Current Third Party Risk Management Maturity

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Day 2: Regulatory Compliance and Due Diligence

- **Topic 1:** Navigating Global Regulatory Requirements: GDPR, CCPA, and Beyond
- **Topic 2:** Conducting Effective Due Diligence on Third Parties
- **Topic 3:** Risk Ratings and Controls Evaluation for Third Parties
- **Topic 4:** Contracting Strategies to Mitigate Third Party Risks
- **Topic 5:** Implementing and Managing Compliance Monitoring Programs
- **Reflection & Review:** Enhancing Compliance and Due Diligence Processes

Day 3: Risk Assessment and Relationship Management

- **Topic 1:** Advanced Techniques in Third Party Risk Assessment
- **Topic 2:** Strategies for Building Strong Third Party Relationships
- **Topic 3:** Continuous Monitoring and Management of Third Party Performance
- **Topic 4:** Scenario Planning for Future Third Party Risks
- **Topic 5:** Role of Technology in Third Party Risk Management
- **Reflection & Review:** Strengthening Risk Assessment and Relationship Management

Day 4: Governance, Oversight, and Cybersecurity

- **Topic 1:** Governance Structures for Effective Third Party Risk Management
- **Topic 2:** The Role of Senior Management and Boards in Third Party Risk Oversight
- **Topic 3:** Cybersecurity Threats in Third Party Relationships and Mitigation Strategies
- **Topic 4:** Data Protection and Privacy Considerations
- **Topic 5:** Crisis Management and Business Continuity Planning with Third Parties
- **Reflection & Review:** Building a Resilient Third Party Risk Governance Framework

Day 5: Advanced Strategies and Future Trends

- **Topic 1:** Leveraging Data Analytics in Third Party Risk Management
- **Topic 2:** Emerging Trends in Third Party Risk Management AI, Blockchain, etc.
- **Topic 3:** Case Studies: Lessons Learned from Third Party Risk Failures
- **Topic 4:** Developing a Roadmap for Third Party Risk Management Program Maturity
- **Topic 5:** Cultivating a Risk-Aware Culture Across the Organization
- **Reflection & Review:** Crafting a Forward-Looking Third Party Risk Management Strategy

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How This Course is Different from Other Third Party Risk Management Courses:

"Advanced Strategies in Third Party Risk Management: A Practical Approach" stands out by offering an immersive, comprehensive learning experience that bridges the gap between theory and practice. Unlike other courses, it emphasizes advanced risk management strategies, practical tools, and real-world applications, preparing participants to tackle the complexities of today's global business environment. Participants will leave with not only a deep understanding of third-party risks but also the skills and confidence to implement best practices, comply with evolving regulations, and lead their organizations toward more secure, compliant, and efficient third-party relationships.